



Global Investigation &
Forensic Accounting Service

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Ronald G. Mund, JD, MBA

Claim Investigator of SDC CPAs, LLC Certified Public Accountants

SDC CPAs, LLC is an investigative accounting firm, specialized in analyzing and handling fidelity (including employee dishonesty and employee theft), lack of faithful performance and crime claims for the insurance adjusting and insurance defense industry. SDC provides national and international investigation and forensic accounting services.

EDUCATION

Masters In Business Administration – 1986
University Of St. Thomas, St. Paul, MN

Juris Doctorate Cum Laude – 1976
William Mitchell College Of Law, St. Paul, MN

Bachelor Of Arts History & Political Science – 1969
St. Cloud State University, St. Cloud, Minnesota

PROFESSIONAL MEMBERSHIPS & LICENSES

American Bar Association Tort Insurance Practice Section Fidelity & Surety Law Committee

Fidelity Law Association: President; Co-Chair 2003 Annual Program & Seminar;
Member Executive Committee

Licensed Independent Adjuster

EXPERTISE

35 years of experience handling
Commercial Crime and Financial Institution Bond claims and
providing technical analysis, claim investigation, expert witness
services, policy consultation and policy development.

WORK EXPERIENCE

Wagner, Rutchick & Mund P.A. (Partner); 1976 – 1977

St. Paul Companies, Inc. (Bond Claim Attorney); 1978 – 1983

St. Paul Companies, Inc. (Regional Bond Claim Attorney); 1983-1985

St. Paul Companies, Inc. (Surety Attorney); 1985 – 1990

St. Paul Companies, Inc. (Senior Claim Professional); 1990 - 2004

St. Paul Travelers Companies, Inc. (Senior Claims Manager: Financial Institution Bond & Fidelity
Claims); 2004 – 2008

Travelers (Technical Director: Bond & Specialty Insurance); 2008 – 2015

SDC CPAs, LLC (Claims Investigator); Aurora, IL; 2016 – Present



LARGE CLAIMS HANDLED

Financial Institution Bonds: \$25,000,000 loan/fraudulent mortgage Employee Dishonesty [Servicing Contractor] loss; \$10,000,000 Employee Dishonesty loss brought by FDIC; \$300,000,000 Employee Dishonesty [Lawyer Retained by Insured] and Forgery loan loss/Ponzi scam; \$5,000,000 Forgery/Counterfeit Documents loan loss; \$350,000,000 Forgery in foreign country loss.

Crime Policies: \$52,000,000 Computer Fraud and Funds Transfer Fraud loss; \$300,000,000 Computer Fraud and Funds Transfer fraud loss; \$360,000 Computer Fraud and Funds Transfer Fraud loss with \$3,000,000 Wrongful Refusal to pay allegation.

D & O Liability Policies: \$20,000,000 securities claim involving sixteen separate class action lawsuits; \$150,000,000 securities claim involving nine separate class action lawsuits.

Lawyers Professional Liability Policies: \$100,000,000 lawyers estate planning malpractice claim.

Surety Bonds: \$30,000,000 Hydroelectric Power Plant defaulted contract job re-let; \$15,000,000 multiple jobs financed to completion.

ARTICLES AUTHORED

Dishonesty v. Business Judgment v. Negligence: The Banker's Blanket Bond v. The Director's & Officers Liability Policy, presented to American Bar Association Fidelity & Surety Law Committee Midwinter Meeting 1986

Fidelity Law Update, presented to the 21st Annual Surety Claims Institute Meeting 1996

New Fidelity And Financial Institution Bond Endorsements And Case Law Interpreting Them, presented to the 24th Annual Surety Claims Institute Meeting 1999

The Inventory Computation and Profit and Loss Exclusion: Separating the Wheat from the Chaff, in *The Fidelity Law Journal* (Michael Keeley ed., vol. VII, October 2001) Co-Authored with DM Studler

Can The Insurer Compel Set Off Of Income Resulting From A Covered Peril Or Recovery Against Claimed Loss, presented to the 27th Annual Surety Claims Institute Meeting 2002

Discovery – What Does It Do, What Is It, And Who Must Discover?, in *COMMERCIAL CRIME POLICY* (Randall I. Marmor & John Tomaine eds., 2d ed. 2005) Co-Authored with Michael Weber

The Claim Handler's Initial Analysis And Response To The Claim, in *HANDLING FIDELITY BOND CLAIMS* (Michael Keeley & Sean Duffy eds., 2d ed. 2005)

MILITARY SERVICE

United States Army; Military Intelligence; Rank At Discharge: First Lieutenant; 1969 – 1972